

Rates

Instrumento	TNA	
Caucción 7d	34,22%	26/05/2021
Caucción 30d	35,64%	
BADLAR Priv. (>\$1mm)	34,06%	21/05/2021
TM20 Priv. (>\$20mm)	33,88%	26/05/2021
TPM - Leliq 7D	38,00%	26/05/2021
Pases Pasivos 7D	36,50%	26/05/2021

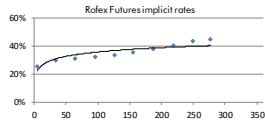
BCRAA3500 USD \$94,485

Day	%Change	Annualized
9d	0,4%	15%
30d	1,3%	16%
61d	2,9%	17%
89d	5,2%	21%
181d	16,8%	34%
365d	38,4%	38%

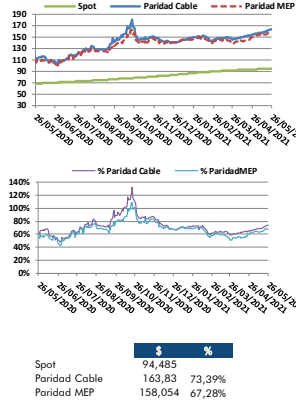
Rofax - ARS/USD Futures

Futures	Maturity	Days	USD	Rates	-d1	Ch	Op. I
SPOT	26/05/2021	-	94,48				
DLR052021	31/05/2021	5	94,81	25,5%	94,96	-0,16%	1,057
DLR062021	30/06/2021	35	97,18	29,8%	97,35	-0,17%	553
DLR072021	30/07/2021	65	99,68	30,9%	99,82	-0,14%	259
DLR082021	31/08/2021	97	102,55	32,1%	102,65	-0,10%	191
DLR092021	30/09/2021	127	105,51	33,6%	105,75	-0,23%	221
DLR102021	29/10/2021	156	108,75	35,3%	109,05	-0,28%	176
DLR112021	30/11/2021	188	112,80	37,6%	113,00	-0,18%	202
DLR122021	31/12/2021	219	117,50	40,6%	117,80	-0,25%	120
DLR12022	31/01/2022	250	122,60	43,5%	123,25	-0,53%	29
DLR22022	28/02/2022	278	126,91	45,1%	127,56	-0,51%	9

2.818



ARS - USD



	\$	%
Spot	94,485	
Paridad Cable	163,83	73,39%
Paridad MEP	158,054	67,28%

Bonds

Bond	Code	Amt Out.	Coupon	Price	YTM	MD	Maturity
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Sovereign Bond Inflation Indexed							
Leacr 05-21	X21Y1	106,565	-	0,00	#DIV/0!	-0,02	21/05/2021
Boncor 07-21	TC21	57,390	2,50%	504,80	-8,80%	0,16	22/07/2021
Boncor 08-21	TX21	221,424	1,00%	160,40	-7,61%	0,20	05/08/2021
Bocan 24	PR13	762	2,00%	731,00	1,13%	1,42	15/03/2024
Boncor 03-22	TX22	262,932	1,20%	151,65	0,73%	0,80	18/03/2022
Boncor 09-22	TX22	209,189	1,30%	143,00	1,61%	1,29	20/09/2022
Boncor 23	TC23	28,300	4,00%	363,00	1,79%	1,70	06/03/2023
Boncor 03-23	TX23	218,924	1,40%	145,70	3,24%	1,78	25/03/2023
Boncor 08-23	TX23	38,369	1,45%	132,63	2,90%	2,15	13/08/2023
Boncor 04-24	TX24	145,016	1,40%	139,40	4,24%	2,72	25/03/2024
Boncor 25	TC25P	29,908	4,00%	308,00	6,46%	3,53	27/04/2025
Boncor 11-26	TX26	645,086	2,00%	114,00	6,02%	4,12	09/11/2026
Boncor 11-28	TX28	9,243	2,25%	108,80	6,80%	4,64	09/11/2028
Disc ARL 05	DICP	10,563	5,85%	2,928,0	8,59%	5,59	31/12/2033
Par ARL 05	PAP	2,861	1,77%	845,50	10,92%	9,54	31/12/2038
C-Par ARL 05	CUAP	23,668	3,31%	1,215,00	10,81%	10,12	31/12/2045

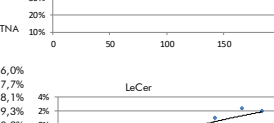
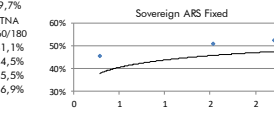
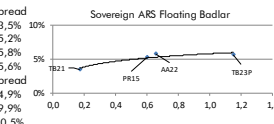
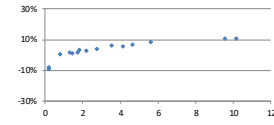
Sovereign ARS Floating Badlar							
Boncor Ago 21	TR21	56,149	1,00%	101,70	43,27%	0,17	05/08/2021
Bocan 22	PR15	2,725	0,00%	85,50	45,56%	0,60	04/10/2022
Boncor Abr 22	AA22	53,625	2,00%	102,50	46,32%	0,66	04/04/2022
Boncor Abr 22	TB23P	31,321	5,25%	102,50	46,05%	1,15	06/02/2023

Sovereign ARS Fixed							
Boncor Oct 21	TO21	62,500	18,20%	95,60	45,32%	0,29	04/10/2021
Boncor May 22	TY22P	249,021	22,00%	98,18	26,02%	0,83	23/05/2022
Boncor Oct 23	TO23	64,150	16,00%	61,14	50,68%	1,54	17/10/2023
Boncor Oct 26	TO26	96,570	15,50%	41,46	52,44%	2,20	19/10/2026

Bond	Code	Amt Out.	Coupon	Price	YTM	MD	Maturity	TNA
S30L1		52,377	93,98	37,12%	63	30/07/2021		
S31G1		30,744	90,91	38,44%	95	31/08/2021		
S30S1		8,651	88,11	39,42%	125	30/09/2021		
S29O1		50,643	85,32	40,77%	154	29/10/2021		
S30N1		11,614	82,56	41,47%	186	30/11/2021		

Lepases ARS	Days	Amt Out.	BP +	Price	Spread	MD	Maturity	TNA
SJ301	33	99,975	2,25%	112,48	0,53%	0,09	30/06/2021	36,0%
SL301	63	81,826	2,25%	109,24	1,72%	0,17	30/07/2021	37,7%
SG311	95	28,109	1,75%	106,14	1,49%	0,26	31/08/2021	38,1%
SS301	125	36,826	2,00%	105,16	2,06%	0,34	30/09/2021	39,3%
SO291	154	31,910	2,75%	103,00	3,00%	0,42	29/10/2021	40,9%

Leacr Inflation Indexed	Amt Out.	Price	YTM	Days	Maturity
X1351	62,288	126,56	-4,66%	108	13/09/2021
X28F2	117,615	108,90	0,95%	276	28/02/2022
X21A2	9,240	108,60	-0,72%	307	31/03/2022
X18A2	22,256	103,34	2,37%	325	18/04/2022
X23Y2	63,650	98,81	2,02%	360	23/05/2022



Bonds

Bond	Code	Amt Out.	Coupon	Price (1)	YTM	MD	Maturity
Sovereign ext. law USD							
Bonos Int. 29 NYL	GD29 ext	2,635	1,000%	38,67	20,09%	4,69	09/07/2029
Bonos Int. 30 NYL	GD30 ext	16,091	0,125%	36,82	19,61%	5,03	09/07/2030
Bonos Int. 35 NYL	GD35 ext	20,502	0,125%	32,78	17,04%	7,85	09/07/2035
Bonos Int. 38 NYL	GD38 ext	11,405	0,125%	39,24	17,00%	6,76	09/07/2038
Bonos Int. 41 NYL	GD41 ext	10,482	0,125%	36,98	15,35%	7,63	09/07/2041
Bonos Int. 46 NYL	GD46 ext	2,092	0,125%	33,08	17,09%	7,04	09/07/2046

Bond	Code	Amt Out.	Coupon	Price (2)	YTM	MD	Maturity
Sovereign Arg. law USD							
Bonar 1% 29	AL29D	2,194	1,000%	37,77	21,08%	4,65	09/07/2029
Bonar 30	AL30D	13,509	0,125%	35,45	20,49%	4,99	09/07/2030
Bonar 35	AL35D	19,070	0,125%	33,45	16,80%	7,88	09/07/2035
Bonar 38	AE38D	7,215	0,125%	36,65	18,14%	6,59	09/07/2038
Bonar 41	AL41D	1,496	0,125%	34,70	16,29%	7,43	09/07/2041

Bond	Code	Amt Out.	Coupon	Price	YTM	MD	Maturity
Sovereign Arg. law USD Linked							
Bonte 11-21 - USD Linked	TZV1	1,766	0,100%	9,003,00	10,18%	0,50	30/11/2021
Bonte 04-22 - USD Linked	TV22	1,704	0,100%	9,420,00	0,43%	0,92	29/04/2022
Bonte 11-22 - USD Linked	TZV2	374	0,200%	9,941,01	-3,12%	1,52	30/11/2022

Bond	Code	Amt Out.	Coupon	Price*	YTM	MD	Maturity
Sub-Sovereign USD (3)							
Bs. As. 21 NYL	BP21	500	10,875%	18,70	0,00	0,00	28/06/2021
CABA, 21 NYL	CABA21	335	8,950%	0,00	N.A.	0,00	19/02/2021
Bs. As. PBJ 21 NYL	PBJ21	900	9,950%	24,05	0,00	0,00	09/07/2021
Córdoba 21 NYL**	CO21D	725	7,125%	71,18	19,77%	2,61	10/12/2025
Bs. As. 23 NYL	PBF23	750	6,500%	28,93	137,87%	0,57	15/02/2023
Córdoba 26	CO26	272	7,125%	59,50	14,27%	2,16	27/10/2026
Jujuy 27 NYL	JUS27	214	5,250%	61,14	28,19%	2,72	23/03/2027
Sta Fe 23 NYL**	SF23	550	7,000%	63,30	25,37%	1,08	23/03/2023
Bs. As. 24 NYL	PBM24	1,250	9,125%	43,77	95,15%	0,87	16/03/2024
Salta 27 NYL	SA24D	357	4,000%	65,80	20,50%	3,34	01/12/2027
Chaco 24 NYL	CH24D	250	9,375%	56,96	50,33%	1,39	19/08/2024
La Rioja 25 NYL	RIF25	300	9,750%	60,49	47,51%	1,31	24/02/2025
T.Fuego 27 NYL	TFU27	190	8,950%	57,26	23,46%	2,13	19/04/2027

Bond	Code	Amt Out.	Coupon	Price	YTM	MD	Maturity
Mun. Cord 27 NYL							
WUNCOR27		156	2,125%	57,48	22,23%	3,40	29/09/2027
Chubut 30 NYL	PUL26	616	7,240%	71,08	15,68%	3,10	26/07/2030
Entre Rios 28 NYL	ERF25	518	8,750%	65,36	20,21%	3,29	08/08/2028
Rio Negro 28 NYL**	RND25	320	2,750%	58,84	21,47%	3,47	31/03/2028
Neuquen 30 NYL	NQUEN30	377	1,250%	56,90	19,28%	4,15	29/04/2030
Córdoba 24 NYL**	CO24D	725	7,450%	60,86	19,71%	3,86	01/06/2027
Bs. As. 27 NYL**	BP27	900	9,875%	45,43	24,58%	2,87	15/03/2027
CABA, 27 NYL	CABA27	890	7,500%	82,47	13,93%	3,68	01/06/2027
Bs. As. 28 NYL	BP28	400	9,625%	44,66	33,44%	3,19	18/04/2028
Sta Fe 27 NYL**	SF27D	720	6,900%	68,68	16,53%	4,01	01/11/2027
Córdoba 27 NYL**	CO27D	250	7,125%	57,32	18,15%	4,78	01/07/2029
Par Bs. As. NYL	BLPD	456	4,000%	39,02	24,55%	3,38	15/05/2035

Bond	Code	Amt Out.	Coupon	Price	YTM	MD	Maturity
Bs. As. Bonds - Restructuring soon - Payments freeze							
Corporate USD*							

Telecom 2021**	LCCAO	466	6,500%	99,24	23,45%	0,18	15/06/2021
Transener 2021**	OTR09	101	9,750%	95,49	35,00%	0,04	15